

We work hard so you don't have to

Calculating Fuel Tax Credit (FTC) can be a time-consuming and technically challenging task. You can apply various assumptions, estimate and make use of 'safe harbours' but, at the end of the day, these approaches will not deliver you the best results.

To do all of the hard work for you, MiX Telematics has partnered with data analytics firm Nuonic to give you access to their state-of-the-art Prism platform. Prism is a platform that automates the calculation of FTC with the use of vehicle data, geospatial information and advanced algorithms. It delivers the most accurate calculation of location- and activity-based fuel consumption to offer you the opportunity to achieve a larger percentage of claim success.



TAX

An automated service that maximises output value

The Prism platform gathers vehicle data and geospatial information from In-Vehicle Monitoring Systems (IVMS) and then combines it with intelligent algorithms to calculate idling, fuel burn and private property driving. In turn, this data is used to automate FTC calculations and pinpoint your fuel use as accurately as possible for claims.

The FTC calculation service covers both retrospective calculations and subscription-based, prospective calculations. Results are presented in such a way that you can see the fuel consumption of each individual vehicle and filter it according to different activities. Reports provide detailed explanations of the methodology, process and calculations so you're never left in the dark.

What you pay for is entirely up to you and your specific needs. Decide between a straightforward FTC calculation service or, alternatively, add on specialist FTC accounting advice and guidance from our partners at KPMG.

Both MiX Telematics and Nuonic have experience with fleet operators of all sizes, from the smallest in Australia to some of the largest. The Prism FTC service aims to fully utilise that combined experience to provide the best value for any and all types of customers.



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Clients typically
achieve a 20% uplift
on previous claims.

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Designed to meet your needs

Easy

All of the mapping information, including 13 million off-road locations and other non-public roads, is provided.

Precise

Calculations maximise value by steering clear of estimates and 'safe harbours'.

Recurring

A subscription-based service that provides monthly prospective reporting.

Complete

This service does all of the calculations so you don't have to lift a finger.

Value

You decide what you pay for.

Disclaimer

Nuonic (Pty) Ltd does not provide tax advice and the information contained within this document should not be relied upon as such. Use of the Prism Fuel Tax Credit calculation service does not guarantee entitlement to Fuel Tax Credits. While we have made every effort to ensure the methodology adopted by Prism is fair and reasonable, the output is also reliant upon the accuracy of the data provided by the user (including vehicle and other data) and data obtained from third party sources.

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When customers
automate their FTC
claims, return-on-
investment increases.

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About MiX Telematics

MiX Telematics is a leading global provider of fleet and mobile asset management solutions delivered as Software-as-a-Service, or SaaS, to customers in over 120 countries. The company's products and services provide enterprise fleets, small fleets and consumers with solutions for efficiency, safety, compliance and security.

About Nuonic

Nuonic is a data analytics firm that provides a range of digital services including proprietary data sets, analysis and software. They source, develop and maintain proprietary data assets, which are used to address critical issues for their customers and develop digital intelligence products. See www.nuonic.com.au.

